

Unsecured Business Loans Are Taken to a New Level in 2011, MerchantCashinAdvance Announces 12 Month Payback No Credit Check Option

The majority of small businesses in 2011 have been opting for new non-collateral based, unsecured business loans that allow a twelve month payback and without the merchant processing schemes, reports MerchantCashinAdvance.com.

San Francisco, CA (PRWEB) July 28, 2011

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For nearly a decade, merchant cash advances have carried the habit of requiring every small business to change merchant processors in order to receive their loan, while requiring the business to pay back the advance in only four months. Understandably, small businesses have seemed to prefer alternative [unsecured business loans](#), while merchant cash advances have lacked popularity.

In 2011 however, as the demand for unsecured business loans peaked, MerchantCashinAdvance announced the release of the advance merchant cash advance program that differed than most [unsecured business lending](#). Being the first of its kind- the program allows any business to continue processing with their existing merchant provider, while allowing the business to pay back the loan over the course of a full 12 months, reports MerchantCashinAdvance.

"We did it simply because business needed it. In 2011, 9 out of every 10 businesses are denied for traditional business loans. The majority of businesses rely heavily on their merchant account processing sales... an advance program without credit requirements and without merchant account restrictions is simply a necessity for American business at this point. It is important to keep any existing merchant processing relationship strong.." stated Mark Quinones, MerchantCashinAdvance's CEO.

Most merchant cash advance providers only advance businesses who agree to change processors to maximize their own profits, which isn't always good for [small business owners](#). Unsecured business loans have certainly become less popular since the release of MerchantCashinAdvance's new merchant cash advance program, because of the freedom it gives each business to access needed working capital.

But the popularity of MerchantCashinAdvance's program arose with the length of the payback period: One full year. 99% of merchant cash advance providers make the business pay the full merchant cash advance within 4 months of receiving the advance, which probably explains why it has failed to reach its target audience over the years.

"The objective of the [merchant cash advance](#) is to grow business, not hinder it. I for one feel as though a four month period to pay back an entire cash advance would only make things more difficult for businesses to expand. Most merchant cash advance companies seem to forget that without businesses, we would not be in business- the objective is to keep business alive and healthy." - Mark Quinones, MerchantCashinAdvance.

MerchantCashinAdvance certainly has the right idea. It is no wonder that other unsecured business loans of the past have become a thing of the past, and over 50,000 US based businesses have chosen this new Merchant Cash Advance program.

Unsecured Business Loan Inquiry: 877-875-0231

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Unsecured Business Loans

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- No Collateral Needed
- No Credit Requirement
- 12 Month Payback Option

Step 1: Enter Your Business Name

Step 2: Amount of Merchant Cash Advance

Step 3: Your Business Average Processing Volume

Under \$10,000 /mo



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